



Date: 13<sup>th</sup> September, 2024

To The Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra - Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <i>Stock Code : INDOCO-EQ</i>	To The Listing Department <b>Bombay Stock Exchange Limited</b> Floor 25, P. J. Towers, Dalal Street, <u>Mumbai - 400 001</u> <i>Stock Code : 532612</i>
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

This is with reference to our letter dated 31<sup>st</sup> May, 2024, wherein it was, inter alia, informed that the Company, had received Show Cause Notice (SCN) dated 27<sup>th</sup> May, 2024 from the Office of Deputy Commissioner (ST) STU-2 Malkajgiri Division Hyderabad Commercial Tax department Telangana on account of various issue like Excess claim of ITC, GSTR9C reconciliation issue, etc.

Further to the aforesaid, we would like to inform that the said SCN was duly replied by the Company and the Office of Deputy Commissioner (ST) STU-2 Malkajgiri Division Hyderabad Commercial Tax department Telangana vide its Order dated 30<sup>th</sup> August, 2024 has dropped the proceeding against the Company under the said SCN.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed in 'Annexure - A'

**Kindly take the same on record.**

**Thanking you,  
Yours faithfully,  
For Indoco Remedies Limited**

**Ramanathan Hariharan  
Company Secretary & Head- Legal**





### Annexure A

Particulars	Details
Name of the authority	Deputy Commissioner (ST) STU-2 Malkajiri Division Hyderabad Commercial Tax department Telangana
Nature and details of the action(s) taken, initiated or order(s) passed;	The Company has received an Order from Goods and Service Tax (GST) Authority dated 30 <sup>th</sup> August, 2024 having Reference number: ZD360824142875Y for dropping the proceedings under Section 73(1) of GST Act, 2017 against the SCN dated 27 <sup>th</sup> May, 2024. Accordingly, the SCN is concluded.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	13 <sup>th</sup> September, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Department served a Show Cause Notice (SCN) dated 27 <sup>th</sup> May, 2024 u/s 73(1) of GST Act, 2017 for seeking clarification in the following matters :- (i) Excess claim of ITC (ii) Supporting required for credit notes (iii) GSTR9C reconciliation required  A potential demand of <b>Rs. 1742.25 Lakhs</b> was put forth as per SCN, which is withdrawn as per said Order
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no impact on financial or other activities of the listed entity.

